Sunday YOUR GUIDE TO THE NEW TRIBUNE, PAGE 6


# Chicago Tribune

The Cubs' Aramis Ramirez watches the Dodgers celebrate Saturday night in Los Angeles. NUCCIO DINUZZO/TRIBUNE

THE PLAYOFFS

## It's official: 100 years

Cubs swept by Dodgers as shining season ends in miserable failure

12-PAGE PLAYOFFS SPECIAL SECTION

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THE ECONOMY: WHERE DID THE MONEY GO?

# Hard up

Tim O'Day, president of Coast to Coast Copiers in Addison, saw a steep decline in sales for September as customers had trouble getting bank loans to make purchases. ALEX GARCIA/TRIBUNE

## While attention focuses on Wall Street, credit crunch takes toll on Main Street

**By Greg Burns**
TRIBUNE CORRESPONDENT

After four decades running his Chicago used-car dealership, Robert Glowa recently had to lay off his only employee: Robert Jr.

The 62-year-old had hoped to pass the business on to his son, a mechanic, as his father had done for him. But hard economic times nixed that plan. "I had to let him go," said Glowa, who as of last week had sold only one car in a month—for cash.

The credit crisis has come to Main Street, or in Glowa's case, North Western Avenue. Its effects are being felt across the economy, complicating life for everybody from copy-machine resellers to retail gift boutiques, and especially the free-falling U.S. auto industry.

At heart, one of the most tumultuous periods in financial history all comes down to borrowing and lending. The nation can't function without its credit system on track, for big players and little ones alike.

Last week's unprecedented $700 billion Wall Street bailout is, above all, designed to get money flowing again, and no one can be certain it will succeed. Even if it does, some economists fear recession still looms.

The nation's economy already is showing signs of strain. Some 760,000 jobs were lost in the first nine months of the year. And in another measure of a slowing economy, tax re-

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**760,000**
U.S. jobs lost in first nine months of 2008

**$172.5 billion**
Drop in 2nd-quarter federal tax receipts from year earlier

# New rich

New towers race skyward in Doha, Qatar, as oil and gas revenues fuel a building boom in the six desert nations that make up the Gulf Cooperation Council. CHARLES CROWELL/BLOOMBERG NEWS

## Gulf states turn oil wealth from West into glitter at home, influence abroad

**By Liz Sly**
TRIBUNE CORRESPONDENT

DOHA, Qatar — While the U.S. reels under the weight of its financial crisis, the sparsely populated sheikdoms of the oil-rich Arabian peninsula are wallowing in more money than they know what to do with.

These desert nations, most of them tiny and long obscure to most Americans, are being transformed. They used to be sleepy backwaters of Bedouins and struggling fishermen. The emirate of Qatar, for example, was once known mostly for its pearl divers.

But now, flush with profits from the soaring prices of oil and natural gas, these countries are emerging as glittering economic powerhouses with the ability to exert influence in the volatile Middle East and beyond.

Collectively, the six nations that make up the Gulf Cooperation Council are estimated to control $1.9 trillion in assets. That puts them second only to China, a seismic transfer of wealth from the pockets of consumers in America, Asia and Europe to this small corner of the world.

"They are an economic threat to the West, because they are taking away so much money from the West in terms of oil revenue," said Adhip Chaudhuri, a professor of economics at Georgetown University's School of Foreign Services in Qatar. "It's a source of re-

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**$1.9 trillion**
Assets controlled by the 6 nations of the Gulf Cooperation Council

**$600 billion**
The gulf region's projected oil earnings this year

# Our pursuit of happiness

You can't buy it, experts say. Pursuing goals, not goods is a key to true satisfaction

**By Bonnie Miller Rubin and Jeremy Manier**
TRIBUNE REPORTERS

Americans have seen their retirement savings shrivel, home equity evaporate and job security vanish. The only numbers zooming upward seem to be gas and food prices.

It may look like there's nothing to smile about, but that shouldn't stop us, said Ed Diener, a psychology professor at the University of Illinois at Urbana-Champaign who has been studying happiness for more than a quarter-century. Here's what he wants you to know: That disappearing 401(k) balance? It's no more a barometer of sadness than winning the lottery guarantees life satisfaction. It's all a matter of perspective.

"There are people who have little money and are quite happy . . . and then there are people who feel poor making $150,000 a year," Diener said. "If we ratchet down some of our

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Ed Diener, a psychology professor at the University of Illinois, spends time with grandchildren Alex, 4, and Caroline Yannelli, 9. BETH SCHLANKER/FOR THE TRIBUNE

**How happy are you? See how you measure up**

Three people talk about their life-changing decisions in their pursuit of happiness. See how they ranked on the Psychological Flourishing Scale. PAGE 26

THE DEBUT OF SMART

**When crisis calls, sisterhood rules**

In a new section about living better, a story about friends.

MAGAZINE
The Women's Health Issue

HOUSE & HOMES

**European charm —underground**

Our new section helps you buy, sell or make your place a home. First up, a basement tale.

PERSPECTIVE

**Palin twinkles, but doesn't shine**

Clarence Page and Kathleen Parker weigh in on the veep debate. Will it change votes? PAGE 30

TOM SKILLING'S FORECAST

| 6 A.M. | NOON | 6 P.M. |
|---|---|---|
| 45 | 62 | 65 |

See Tom's complete forecast on the back of SECTION 2